

# Nevada PERS

March 31, 2024

Performance Gross of Fees

Asset Class	Sub-Asset Class	Market Value (Millions)	Target Allocation	Actual Allocation	FYTD Return	One Year	3 Years	5 Years	10 Years	Since Inception
U.S. Stocks	S&P 500 Index	\$ 21,608	34.0%	34.2%	19.5%	30.0%	11.6%	15.1%	13.0%	10.9%
	<b>Total U.S. Stocks</b>	<b>\$ 21,608</b>	<b>34.0%</b>	<b>34.2%</b>	<b>19.5%</b>	<b>30.0%</b>	<b>11.6%</b>	<b>15.1%</b>	<b>12.9%</b>	<b>11.6%</b>
	<b>Market Return</b>				<b>19.4%</b>	<b>29.9%</b>	<b>11.5%</b>	<b>15.1%</b>	<b>13.0%</b>	<b>11.8%</b>
International Stocks	MSCI World x US Index	\$ 8,944	14.0%	14.2%	11.8%	15.4%	5.3%	7.8%	5.2%	6.0%
	<b>Total Intl. Stocks</b>	<b>\$ 8,944</b>	<b>14.0%</b>	<b>14.2%</b>	<b>11.8%</b>	<b>15.4%</b>	<b>5.3%</b>	<b>7.8%</b>	<b>5.2%</b>	<b>5.8%</b>
	<b>Market Return</b>				<b>11.9%</b>	<b>15.3%</b>	<b>4.9%</b>	<b>7.5%</b>	<b>4.9%</b>	<b>5.3%</b>
U.S. Bonds	US Bond Index	\$ 17,779	28.0%	28.1%	1.5%	0.1%	-1.2%	1.8%	2.1%	4.2%
	<b>Total U.S. Bonds</b>	<b>\$ 17,779</b>	<b>28.0%</b>	<b>28.1%</b>	<b>1.5%</b>	<b>0.1%</b>	<b>-1.2%</b>	<b>1.8%</b>	<b>2.1%</b>	<b>6.5%</b>
	<b>Market Return</b>				<b>1.5%</b>	<b>0.1%</b>	<b>-1.4%</b>	<b>1.7%</b>	<b>2.0%</b>	<b>6.4%</b>
Private Markets	Private Real Estate	\$ 2,833	6.0%	4.5%	-5.2%	-8.1%	2.9%	4.0%	6.9%	7.2%
	Private Equity	\$ 4,822	6.0%	7.6%	3.5%	7.0%	13.1%	18.3%	17.0%	13.5%
	<b>Total Private Markets</b>	<b>\$ 7,655</b>	<b>12.0%</b>	<b>12.1%</b>	<b>0.1%</b>	<b>0.9%</b>	<b>9.2%</b>	<b>12.3%</b>	<b>12.5%</b>	<b>10.5%</b>
	<b>Market Return</b>				<b>10.7%</b>	<b>15.7%</b>	<b>10.1%</b>	<b>12.1%</b>	<b>11.8%</b>	<b>8.8%</b>
Cash	<b>Total Cash</b>	<b>\$ 7,219</b>	<b>12.0%</b>	<b>11.4%</b>						<b>3.7%</b>
	<b>Market Return</b>									<b>3.6%</b>
<b>Total PERS' Fund</b>		<b>\$ 63,205</b>	<b>100.0%</b>	<b>100.0%</b>	<b>10.1%</b>	<b>14.5%</b>	<b>6.6%</b>	<b>10.1%</b>	<b>8.6%</b>	<b>9.4%</b>
<b>Market Return</b>					<b>11.7%</b>	<b>16.5%</b>	<b>6.6%</b>	<b>9.8%</b>	<b>8.4%</b>	<b>9.2%</b>