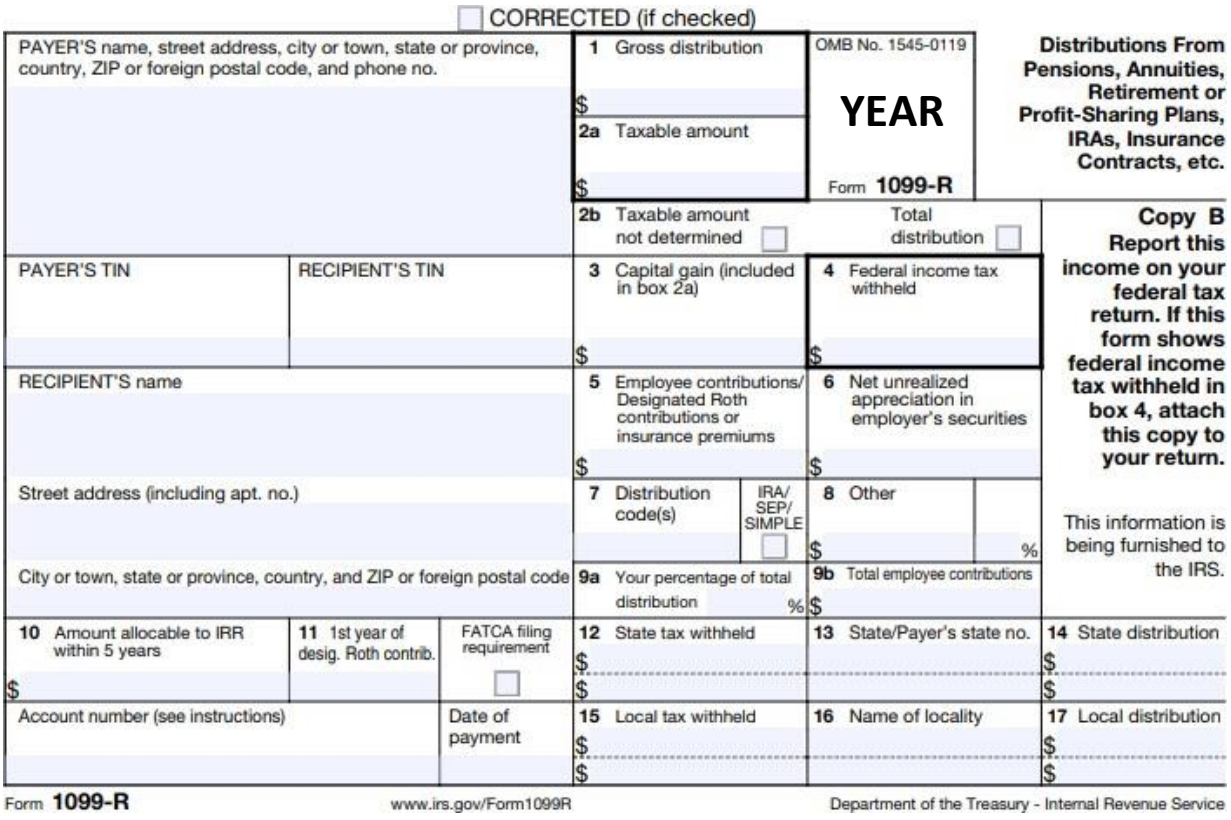
Explanation of your 1099-R Tax Statement for our Benefit Recipients

In accordance with IRS rules, PERS must mail your 2021 1099-R form on or before January 31, 2022. The 1099-R form is a federal income tax form used to provide year-end income and tax information. The 1099-R must be filed with your income tax return each year. Please promptly report any change of mailing address to PERS in writing so that you will receive your 1099-R in a timely manner. After January 26th, you may also view your 1099-R form through the PERS website (www.nvpers.org) by logging into the secure site with your user name and password.

Below is a sample 1099-R form with explanations for each box.



☐ CORRECTED (if checked)

PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and phone no.		1 Gross distribution $	OMB No. 1545-0119	Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.
		2a Taxable amount $	YEAR	
		2b Taxable amount not determined ☐	Total distribution ☐	Copy B Report this income on your federal tax return. If this form shows federal income tax withheld in box 4, attach this copy to your return.
PAYER'S TIN	RECIPIENT'S TIN	3 Capital gain (included in box 2a) $	4 Federal income tax withheld $	
RECIPIENT'S name		5 Employee contributions/ Designated Roth contributions or insurance premiums $	6 Net unrealized appreciation in employer's securities $	
Street address (including apt. no.)		7 Distribution code(s) IRA/ SEP/ SIMPLE ☐	8 Other $ %	This information is being furnished to the IRS.
City or town, state or province, country, and ZIP or foreign postal code		9a Your percentage of total distribution %	9b Total employee contributions $	

10 Amount allocable to IRR within 5 years $	11 1st year of desig. Roth contrib.	FATCA filing requirement ☐	12 State tax withheld $ $	13 State/Payer's state no.	14 State distribution $ $
Account number (see instructions)		Date of payment	15 Local tax withheld $ $	16 Name of locality	17 Local distribution $ $

Form 1099-R www.irs.gov/Form1099R Department of the Treasury - Internal Revenue Service

- **Box 1** – Gross Distribution – The total amount PERS paid you in 2021 before income tax or other deductions.
- **Box 2a** – Taxable Amount – If you paid contributions to PERS while you were working, a portion of your benefit may be non-taxable. Box 2a shows the amount of your gross distribution that is taxable.
- **PAYER'S name, address** – The payer is PERS, LRS, or JRS.

- **Federal identification number** – PERS, LRS, or JRS Federal Tax ID number.
- **Recipient's identification number** – Your Social Security number or other taxpayer identification number.
- **Box 4** – The amount of federal income tax withheld from your PERS benefit in 2021.
- **Box 5** – PERS uses this box to report employee contributions paid to you in 2021 that are non-taxable. Employee contributions are taxed before they are paid to PERS. When you retire, a percentage of these contributions are paid based on your anticipated lifetime benefit and are non-taxable. The amount in Box 5 is the difference between your Gross Distribution (Box 1) and the Taxable Amount (Box 2a). **PERS does not use Box 5 to indicate insurance premiums paid in 2021; that information is not included on the 1099-R form.**
- **Box 7 –** Distribution Code – The IRS code used to determine what type of benefit you received.
- **Boxes 8 and 9a –** These boxes are blank.
- **Box 9b –** Total Employee Contributions – If this is your first year of retirement, Box 9b will show the total employee contributions paid to the system prior to your retirement. If you have been retired for more than one year, this box will be blank.
- **Account Number (optional) –** Identifies which PERS account the benefit was paid from.
- **Boxes 10-15** – These boxes are blank.

If you do not receive your 1099R in the mail, contact our office for a duplicate after February 14th.

(702) 486-3900 for the Clark County Area
(775) 687-4200 for the Carson City / Washoe County areas
(866) 473-7768 for all other areas