

**SCHEDULE OF EMPLOYER ALLOCATIONS,
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER,
AND RELATED NOTES**

**PUBLIC EMPLOYEES' RETIREMENT
SYSTEM of NEVADA**



**For the Fiscal Year Ended
June 30, 2015**

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Independent Auditors' Report

Public Employees' Retirement Board
of the State of Nevada
Carson City, Nevada

Report on Schedules

We have audited the accompanying schedule of employer allocations of the Public Employees' Retirement System of Nevada (PERS) a component unit of the State of Nevada, as of and for the year ended June 30, 2015, and the related notes.

We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total employer pension expense as of and for the year ended June 30, 2015 (specified column totals), included in the accompanying schedule of pension amounts by employer of PERS, and the related notes.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the PERS' preparation and fair presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the

reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and the net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total employer pension expense for the total of all of PERS' participating entities as of and for the year ended June 30, 2015, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of PERS, as of and for the year ended June 30, 2015, and our report thereon, dated December 4, 2015, expressed an unmodified opinion on those statements.

Restriction on Use

Our report is intended solely for the information and use of PERS' management, Board of Trustees, and employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2016, on our consideration of the PERS' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the PERS' internal control over financial reporting.



CliftonLarsonAllen LLP

Baltimore, Maryland
June 29, 2016

Schedule of Employer Allocations as of and for the Fiscal Year ended June 30, 2015

Agency #	Agency Name	Employer and Member Contributions	Employer Allocation Percentage
(1)	(2)	(3)	(4)
100	STATE OF NEVADA	\$248,642,575	16.10853%
161	NV BD OF VET MEDICAL EXAM	42,671	0.00276%
162	BD OF EXAM FOR SOC WORKER	37,432	0.00243%
163	BD OF CHIROPRACTIC EXAMIN	32,175	0.00208%
164	ST BD OF DENTAL EXAMINERS	62,703	0.00406%
165	NV BD OF DISPENSING OPT	15,137	0.00098%
170	COSMETOLOGY BOARD	251,550	0.01630%
171	LIQ PET GAS BD	48,294	0.00313%
174	BOARD OF NURSING	371,474	0.02407%
175	ACCOUNTANCY BOARD	50,264	0.00326%
176	LEGISLATIVE COUNSEL	5,290,408	0.34274%
179	NV ST BOARD OF PHARMACY	272,666	0.01766%
181	NV ST BOARD ARCHITECTURE	95,904	0.00621%
182	ST BD OF MEDICAL EXAMINER	445,686	0.02887%
187	NV RURAL HOUSING	364,947	0.02364%
188	STATE BOARD OF OPTOMETRY	17,882	0.00116%
189	BOARD OF OSTEOPATHIC MED	60,909	0.00395%
190	UNIVERSITY OF NEVADA-RENO	23,101,973	1.49668%
191	UNLV	20,634,985	1.33686%
201	CHURCHILL CO SCHOOL DIST	5,112,214	0.33120%
202	CLARK CO SCHOOL DISTRICT	376,343,782	24.38177%
203	DOUGLAS CO SCHOOL DIST	9,401,813	0.60910%
204	ELKO CO SCHOOL DISTRICT	13,171,593	0.85333%
206	ESMERALDA CO SCHOOL DIST	219,449	0.01422%
207	EUREKA CO SCHOOL DISTRICT	1,029,722	0.06671%
208	HUMBOLDT CO SCHOOL DIST	4,983,849	0.32288%
209	LANDER CO SCHOOL DISTRICT	1,627,937	0.10547%
210	LINCOLN CO SCHOOL DIST	1,780,239	0.11533%
211	LYON CO SCHOOL DISTRICT	11,436,993	0.74096%
212	MINERAL CO SCHOOL DIST	891,867	0.05778%
213	NYE COUNTY SCHOOL DIST	7,460,009	0.48330%
214	CARSON CITY SCHOOL	10,155,501	0.65793%
215	PERSHING CO SCHOOL DIST	1,477,032	0.09569%
217	STOREY CO SCHOOL DISTRICT	876,586	0.05679%
218	WASHOE CO SCHOOL-CERT	63,943,578	4.14264%
219	WASHOE CO SCHOOL-CLASS	20,170,919	1.30679%
220	WHITE PINE CO SCHOOL DIST	2,115,097	0.13703%
221	ICDA CHARTER HIGH SCHOOL	234,652	0.01520%
223	ODYSSEY CHARTER SCHOOL	1,628,536	0.10551%
225	SIERRA NEVADA ACADEMY	222,380	0.01441%
227	CORAL ACADEMY OF SCIENCE	871,819	0.05648%

the accompanying notes are an integral part of these schedules

Schedule of Employer Allocations as of and for the Fiscal Year ended June 30, 2015

Agency #	Agency Name	Employer and Member Contributions	Employer Allocation Percentage
(1)	(2)	(3)	(4)
228	BAILEY CHARTER SCHOOL	245,208	0.01589%
230	ANDRE AGASSI PREP ACDMY	1,599,402	0.10362%
231	EXPLORE KNOWLEDGE CHARTER	663,739	0.04300%
232	MARIPOSA ACADEMY	136,404	0.00884%
233	ACADEMY FOR CAREER ED	204,524	0.01325%
234	HIGH DSRT MONTESSORI SCH	356,055	0.02307%
236	RAINSHADOW COM CHARTER HS	101,559	0.00658%
238	SILVER STATE HIGH SCHOOL	430,593	0.02790%
241	NEVADA STATE HIGH SCHOOL	108,285	0.00702%
242	CARSON MONTESSORI SCHOOL	207,862	0.01347%
243	100 ACADEMY OF EXCELLENCE	387,160	0.02508%
244	INNOVATIONS CHARTER	737,216	0.04776%
245	RAINBOW DREAMS ACADEMY	115,349	0.00747%
246	THE DELTA ACADEMY	164,688	0.01067%
247	CORAL ACADEMY LAS VEGAS	1,205,981	0.07813%
248	NV VIRTUAL ACADEMY	1,548,823	0.10034%
249	NV CONNECTIONS ACADEMY	709,474	0.04596%
250	QUEST ACADEMY CHARTER SCHOOL	1,258,907	0.08156%
252	BEACON ACADEMY OF NV	414,831	0.02688%
253	ELKO INST ACADEMIC ACH	165,990	0.01075%
254	SILVER SANDS MONTESSORI	152,109	0.00985%
255	ALPINE ACADEMY CHARTER	92,234	0.00598%
256	OASIS ACADEMY	282,362	0.01829%
257	SOMERSET ACADEMY OF LV	2,535,762	0.16428%
258	DISCOVERY CHARTER SCHOOL	261,068	0.01691%
259	IMAGINE SCHOOL AT MT VIEW	246,980	0.01600%
261	HONORS ACAD OF LITERATURE	184,424	0.01195%
262	PINECREST ACADEMY OF NV	562,488	0.03644%
263	DORAL ACADEMY OF NV	928,727	0.06017%
264	LEARNING BRIDGE CHARTER	104,903	0.00680%
265	AMERICAN PREP ACADEMY	129,083	0.00836%
266	FOUNDERS ACADEMY	272,852	0.01768%
267	MATER ACADEMY OF NV	179,143	0.01161%
268	LEADERSHIP ACADEMY OF NV	26,569	0.00172%
301	CHURCHILL COUNTY	2,863,118	0.18549%
302	CHURCHILL CO VOL FIRE DPT	241,372	0.01564%
303	CLARK COUNTY	129,695,773	8.40246%
304	CLARK CO WATER RECLAM DST	6,247,076	0.40472%
305	SOUTHERN NV HEALTH DIST	8,349,028	0.54090%
306	LV CONV & VISIT AUTH	8,585,609	0.55623%
307	DOUGLAS COUNTY	7,744,334	0.50172%

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Schedule of Employer Allocations as of and for the Fiscal Year ended June 30, 2015

Agency #	Agency Name	Employer and Member Contributions	Employer Allocation Percentage
(1)	(2)	(3)	(4)
308	ELKO COUNTY	5,466,055	0.35412%
309	ELKO CO AGRICULTURE	23,106	0.00150%
310	ESMERALDA COUNTY	529,732	0.03432%
311	EUREKA COUNTY	1,436,747	0.09308%
312	HUMBOLDT COUNTY	3,432,350	0.22237%
313	LANDER COUNTY GOVERNMENT	1,710,153	0.11079%
314	LINCOLN COUNTY	1,368,138	0.08864%
315	LYON COUNTY	5,174,550	0.33524%
317	MINERAL COUNTY	982,127	0.06363%
318	NYE COUNTY	7,539,803	0.48847%
319	PERSHING COUNTY	1,020,360	0.06610%
320	STOREY COUNTY	1,411,633	0.09145%
321	WASHOE COUNTY	46,997,998	3.04481%
322	RENO/SPARKS CNVNTION AUTH	1,556,349	0.10083%
323	WHITE PINE COUNTY	1,969,334	0.12759%
324	LV METRO POLICE DEPT	139,025,500	9.00689%
325	WHITE PINE CO TOUR & REC	43,713	0.00283%
327	LV-CLARK CO LIBRARY DIST	5,176,735	0.33538%
402	UNIV MEDICAL CENTER	53,552,676	3.46946%
403	HUMBOLDT GEN HOSPITAL	2,999,729	0.19434%
404	BATTLE MOUNTAIN GEN HOSP	1,649,888	0.10689%
405	GROVER C DILS MED CENTER	657,793	0.04262%
407	MT GRANT GENERAL HOSPITAL	1,085,515	0.07033%
410	PERSHING GENERAL HOSPITAL	936,045	0.06064%
412	WM. BEE RIRIE HOSPITAL	2,698,871	0.17485%
503	CC COMMUNICATIONS	1,088,031	0.07049%
504	LOVELOCK MEADOWS WTR	87,101	0.00564%
505	LINCOLN CO. POWER DIST.	280,110	0.01815%
507	OVERTON POWER DISTRICT #5	882,446	0.05717%
509	SUN VALLEY GID	230,547	0.01494%
510	MOAPA VALLEY WATER	264,453	0.01713%
511	LANDER CO SEWER AND WATER	11,719	0.00076%
514	VIRGIN VALLEY WATER DIST	281,613	0.01824%
515	ALAMO SEWER & WATER GID	23,762	0.00154%
601	CITY OF BOULDER	3,783,524	0.24512%
602	CITY OF CALIENTE	103,641	0.00671%
603	CITY OF CARLIN	320,782	0.02078%
604	CITY OF CARSON	11,217,723	0.72675%
605	CITY OF ELKO	3,196,599	0.20709%
606	CITY OF ELY	441,964	0.02863%
607	CITY OF FALLON	1,497,154	0.09699%

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Schedule of Employer Allocations as of and for the Fiscal Year ended June 30, 2015

Agency #	Agency Name	Employer and Member Contributions	Employer Allocation Percentage
(1)	(2)	(3)	(4)
609	CITY OF HENDERSON	48,311,043	3.12987%
610	CITY OF LAS VEGAS	61,545,289	3.98727%
611	CITY OF NORTH LAS VEGAS	27,990,979	1.81342%
612	CITY OF RENO	27,914,942	1.80849%
613	CITY OF SPARKS	11,149,104	0.72230%
614	CITY OF WELLS	168,855	0.01094%
615	CITY OF WINNEMUCCA	948,104	0.06142%
616	CITY OF YERINGTON	270,883	0.01755%
617	CITY OF LOVELOCK	157,119	0.01018%
618	CITY OF MESQUITE	2,638,519	0.17094%
620	CITY OF WEST WENDOVER	923,304	0.05982%
621	CITY OF FERNLEY	780,795	0.05058%
703	TRUCKEE-CARSON IRR DIST	424,252	0.02749%
704	WALKER RIVER IRRIG DIST	44,731	0.00290%
705	WASHOE CO WATER CON DIST	31,439	0.00204%
707	TAHOE-DOUGLAS FIRE PROT	1,312,596	0.08504%
708	N LAKE TAHOE FIRE PRO DST	1,733,372	0.11230%
711	WHITE PINE CO 474 FIRE DT	117,034	0.00758%
712	CENTRAL LYON COUNTY FPD	667,210	0.04323%
713	TRUCKEE MEADOWS FIRE PD	3,415,736	0.22129%
714	EAST FORK FIRE PROT DIST	1,888,154	0.12233%
715	STOREY COUNTY FIRE PD	625,844	0.04055%
716	MT CHARLESTON FPD	1,591	0.00010%
902	RENO HOUSING AUTHORITY	769,742	0.04987%
903	BEATTY WATER & SAN DIST	43,226	0.00280%
905	DOUGLAS CO SEWER DISTRICT	302,513	0.01960%
911	TAHOE DOUGLAS DISTRICT	65,711	0.00426%
912	ELKO CONV & VISITORS AUTH	141,612	0.00917%
913	WINNEMUCCA VOL FIRE DEPT	159,180	0.01031%
914	ROUND HILL GID	88,192	0.00571%
916	MINDEN-GVILLE SAN DST	165,889	0.01075%
917	LOVELOCK VOL FIRE DEPT	30,263	0.00196%
919	RENO-TAHOE AIRPORT AUTH	4,392,385	0.28456%
920	ELKO VOL FIRE DEPT	477	0.00003%
921	PERSHING CO WATER CONS	83,260	0.00539%
923	NV ASSOC OF COUNTIES	58,796	0.00381%
924	REGIONAL TRANS COMM	1,307,120	0.08468%
925	STAGECOACH G.I.D.	59,428	0.00385%
926	CHURCHILL CO MOSQ ABATE	89,700	0.00581%
927	MINERAL CO HOUSING AUTH	9,591	0.00062%
928	EAST FORK SWIMMING POOL	142,283	0.00922%

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Schedule of Employer Allocations as of and for the Fiscal Year ended June 30, 2015

Agency #	Agency Name	Employer and Member Contributions	Employer Allocation Percentage
(1)	(2)	(3)	(4)
929	PERSHING CO VOL FIRE DPT	11,845	0.00077%
930	CITY OF WELLS VL FIRE DPT	5,644	0.00037%
931	TRUCKEE MDWS REG PLAN AGY	83,812	0.00543%
932	INDIAN HILLS GID	156,298	0.01013%
934	GVILLE RANCHOS IMPRO DIST	138,596	0.00898%
935	BATTLE MT VOL FIRE DEPT	23,055	0.00149%
936	WINNEMUCCA RURAL VOL FIRE	56,445	0.00366%
937	KINGSBURY IMPRV DIST	203,173	0.01316%
938	AUSTIN VOL FIRE DEPT	3,816	0.00025%
942	CONSERVATION DST OF SO NV	16,271	0.00105%
943	PALOMINO GID	29,037	0.00188%
944	MCGILL-RUTH CONS SWR&WTR	24,254	0.00157%
945	CNTRL DISPATCH ADMIN AUTH	179,569	0.01163%
946	EXAM ALCOHOL & DRUG COUN	24,592	0.00159%
947	WORKFORCE CONNECTIONS	769,372	0.04984%
948	TRUCKEE MEADOWS WATER ATH	3,629,335	0.23513%
949	HENDERSON DIST PUB LIBRAR	751,390	0.04868%
950	CANYON G I D	31,749	0.00206%
952	NV TAHOE CONSERV DIST	113,039	0.00732%
953	GRASS VALLEY VOL FIRE DPT	13,357	0.00087%
954	BOARD OF PHYSICAL THERAPY	29,214	0.00189%
955	GERLACH GID	6,661	0.00043%
956	RYE PATCH VOL FIRE DPT	4,213	0.00027%
957	NV STATE BD OF MASSAGE	74,830	0.00485%
958	RTC OF SOUTHERN NV	4,901,626	0.31756%
960	INCLINE VILLAGE VCB	57,322	0.00371%
961	DOUGLAS CO MOSQUITO DIST	21,401	0.00139%
962	LAHONTAN CONSER DIST	6,357	0.00041%
963	CARSON CITY AIRPORT AUTH	26,848	0.00174%
964	SO NV REG HOUSING AUTH	3,584,069	0.23220%
Total Allocation		\$1,543,545,788	100.00000%

the accompanying notes are an integral part of these schedules

**Schedule of Pension Amounts by Employer
as of and for the Fiscal Year ended June 30, 2015**

		Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense	
Agency #	Agency Name	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Total Employer Pension Expense
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
100	STATE OF NEVADA	1,845,947,115	-	-	-	-	-	138,847,182	99,988,729	-	109,287,482	348,123,393	183,426,660
161	NV BD OF VET MEDICAL EXAM	316,794	-	-	-	75,936	75,936	23,828	17,160	-	1,874	42,862	48,479
162	BD OF EXAM FOR SOC WORKER	277,899	-	-	-	-	-	20,903	15,053	-	31,588	67,544	24,715
163	BD OF CHIROPRACTIC EXAMIN	238,870	-	-	-	19,119	19,119	17,967	12,939	-	20,429	51,335	25,933
164	ST BD OF DENTAL EXAMINERS	465,513	-	-	-	6,861	6,861	35,015	25,216	-	6,016	66,247	51,805
165	NV BD OF DISPENSING OPT	112,379	-	-	-	82,921	82,921	8,453	6,087	-	5,525	20,065	26,396
170	COSMETOLOGY BOARD	1,867,532	-	-	-	169,081	169,081	140,471	101,158	-	136,930	378,559	210,839
171	LIQ PET GAS BD	358,539	-	-	-	6,136	6,136	26,968	19,421	-	-	46,389	40,888
174	BOARD OF NURSING	2,757,860	-	-	-	57,723	57,723	207,439	149,384	-	-	356,823	316,366
175	ACCOUNTANCY BOARD	373,165	-	-	-	6,045	6,045	28,068	20,213	-	-	48,281	42,495
176	LEGISLATIVE COUNSEL	39,276,513	-	-	-	3,413,400	3,413,400	2,954,274	2,127,477	-	1,627,917	6,709,668	4,649,879
179	NV ST BOARD OF PHARMACY	2,024,299	-	-	-	51,131	51,131	152,262	109,649	-	5,165	267,076	232,377
181	NV ST BOARD ARCHITECTURE	712,001	-	-	-	-	-	53,555	38,567	-	141,368	233,490	52,848
182	ST BD OF MEDICAL EXAMINER	3,308,817	-	-	-	16,594	16,594	248,880	179,228	-	31,225	459,333	363,890
187	NV RURAL HOUSING	2,709,403	-	-	-	162,343	162,343	203,794	146,759	-	222,872	573,425	285,988
188	STATE BOARD OF OPTOMETRY	132,758	-	-	-	1,961	1,961	9,986	7,191	-	2,388	19,565	14,654
189	BOARD OF OSTEOPATHIC MED	452,194	-	-	-	-	-	34,013	24,493	-	14,053	72,559	47,350
190	UNIVERSITY OF NEVADA-RENO	171,511,336	-	-	-	713,912	713,912	12,900,622	9,290,192	-	7,270,010	29,460,824	17,708,223
191	UNLV	153,196,173	-	-	-	1,918,349	1,918,349	11,523,004	8,298,121	-	9,008,709	28,829,834	15,558,261
201	CHURCHILL CO SCHOOL DIST	37,953,583	-	-	-	569,805	569,805	2,854,766	2,055,818	-	1,984,992	6,895,576	3,956,679
202	CLARK CO SCHOOL DISTRICT	2,794,013,521	-	-	-	60,699,584	60,699,584	210,158,186	151,342,303	-	-	361,500,489	320,947,825
203	DOUGLAS CO SCHOOL DIST	69,799,991	-	-	-	3,399,272	3,399,272	5,250,168	3,780,831	-	558,288	9,589,287	8,233,893
204	ELKO CO SCHOOL DISTRICT	97,787,211	-	-	-	-	-	7,355,291	5,296,804	-	3,608,526	16,260,621	10,175,045
206	ESMERALDA CO SCHOOL DIST	1,629,211	-	-	-	25,570	25,570	122,545	88,248	-	244,813	455,606	141,325
207	EUREKA CO SCHOOL DISTRICT	7,644,758	-	-	-	520,161	520,161	575,018	414,091	-	-	989,109	941,870
208	HUMBOLDT CO SCHOOL DIST	37,000,589	-	-	-	547,592	547,592	2,783,085	2,004,197	-	799,288	5,586,570	4,060,307
209	LANDER CO SCHOOL DISTRICT	12,085,966	-	-	-	178,821	178,821	909,074	654,656	-	254,630	1,818,360	1,327,423
210	LINCOLN CO SCHOOL DIST	13,216,671	-	-	-	195,982	195,982	994,122	715,903	-	340,171	2,050,196	1,440,580
211	LYON CO SCHOOL DISTRICT	84,909,369	-	-	-	-	-	6,386,654	4,599,255	-	659,468	11,645,377	9,276,584

the accompanying notes are an integral part of these schedules

**Schedule of Pension Amounts by Employer
as of and for the Fiscal Year ended June 30, 2015**

		Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense	
Agency #	Agency Name	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Total Employer Pension Expense
212	MINERAL CO SCHOOL DIST	6,621,309	-	-	-	122,739	122,739	498,037	358,654	-	-	856,691	756,789
213	NYE COUNTY SCHOOL DIST	55,383,846	-	-	-	811,759	811,759	4,165,824	2,999,957	-	61,386	7,227,167	6,280,444
214	CARSON CITY SCHOOL	75,395,446	-	-	-	1,398,935	1,398,935	5,671,043	4,083,918	-	-	9,754,961	8,617,651
215	PERSHING CO SCHOOL DIST	10,965,632	-	-	-	161,319	161,319	824,805	593,972	-	97,820	1,516,597	1,228,177
217	STOREY CO SCHOOL DISTRICT	6,507,861	-	-	-	246,042	246,042	489,504	352,509	-	-	842,013	766,390
218	WASHOE CO SCHOOL-CERT	474,723,458	-	-	-	7,072,826	7,072,826	35,707,422	25,714,171	-	17,026,382	78,447,975	50,884,339
219	WASHOE CO SCHOOL-CLASS	149,750,901	-	-	-	4,077,072	4,077,072	11,263,860	8,111,502	-	9,055,623	28,430,985	15,556,863
220	WHITE PINE CO SCHOOL DIST	15,702,690	-	-	-	73,265	73,265	1,181,114	850,562	-	803,961	2,835,637	1,608,327
221	ICDA CHARTER HIGH SCHOOL	1,742,080	-	-	-	-	-	131,035	94,363	-	300,144	525,542	138,472
223	ODYSSEY CHARTER SCHOOL	12,090,413	-	-	-	922,580	922,580	909,408	654,897	-	26,478	1,590,783	1,499,939
225	SIERRA NEVADA ACADEMY	1,650,971	-	-	-	-	-	124,182	89,428	-	97,939	311,549	164,970
227	CORAL ACADEMY OF SCIENCE	6,472,471	-	-	-	424,090	424,090	486,842	350,592	-	415,778	1,253,212	712,346
228	BAILEY CHARTER SCHOOL	1,820,448	-	-	-	235,008	235,008	136,929	98,608	-	-	235,537	244,129
230	ANDRE AGASSI PREP ACDMY	11,874,119	-	-	-	-	-	893,139	643,181	-	1,424,781	2,961,101	1,043,741
231	EXPLORE KNOWLEDGE CHARTER	4,927,664	-	-	-	-	-	370,646	266,915	-	480,250	1,117,811	456,565
232	MARIPOSA ACADEMY	1,012,677	-	-	-	-	-	76,171	54,853	-	82,287	213,311	97,011
233	ACADEMY FOR CAREER ED	1,518,406	-	-	-	18,508	18,508	114,210	82,247	-	-	196,457	171,810
234	HIGH DSRT MONTESSORI SCH	2,643,388	-	-	-	267,227	267,227	198,829	143,183	-	52,550	394,562	330,714
236	RAINSHADOW COM CHARTER HS	753,984	-	-	-	-	-	56,713	40,841	-	242,675	340,229	39,027
238	SILVER STATE HIGH SCHOOL	3,196,765	-	-	-	33,264	33,264	240,452	173,158	-	119,794	533,404	336,705
241	NEVADA STATE HIGH SCHOOL	803,919	-	-	-	-	-	60,469	43,546	-	40,449	144,464	81,648
242	CARSON MONTESSORI SCHOOL	1,543,188	-	-	-	159,119	159,119	116,074	83,589	-	-	199,663	199,774
243	100 ACADEMY OF EXCELLENCE	2,874,314	-	-	-	15,354	15,354	216,198	155,692	-	132,643	504,533	294,832
244	INNOVATIONS CHARTER	5,473,165	-	-	-	17,574	17,574	411,677	296,463	-	217,798	925,938	570,484
245	RAINBOW DREAMS ACADEMY	856,362	-	-	-	-	-	64,413	46,386	-	104,717	215,516	75,164
246	THE DELTA ACADEMY	1,222,660	-	-	-	427,240	427,240	91,965	66,227	-	-	158,192	212,496
247	CORAL ACADEMY LAS VEGAS	8,953,322	-	-	-	960,547	960,547	673,445	484,971	-	394,507	1,552,923	1,088,140
248	NV VIRTUAL ACADEMY	11,498,615	-	-	-	141,473	141,473	864,895	622,841	-	315,640	1,803,376	1,237,702
249	NV CONNECTIONS ACADEMY	5,267,205	-	-	-	990,289	990,289	396,185	285,307	-	119,539	801,031	738,733

the accompanying notes are an integral part of these schedules

**Schedule of Pension Amounts by Employer
as of and for the Fiscal Year ended June 30, 2015**

		Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense	
Agency #	Agency Name	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Total Employer Pension Expense
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
250	QUEST ACADEMY CHARTER SCH	9,346,250	-	-	-	8,448,390	8,448,390	703,000	506,255	-	250,296	1,459,551	2,511,701
252	BEACON ACADEMY OF NV	3,079,746	-	-	-	660,651	660,651	231,650	166,819	-	107,819	506,288	439,233
253	ELKO INST ACADEMIC ACH	1,232,326	-	-	-	186,716	186,716	92,692	66,751	-	-	159,443	170,339
254	SILVER SANDS MONTESSORI	1,129,272	-	-	-	252,157	252,157	84,941	61,169	-	11,826	157,936	168,208
255	ALPINE ACADEMY CHARTER	684,754	-	-	-	4,182	4,182	51,505	37,091	-	182,743	271,339	43,682
256	OASIS ACADEMY	2,096,283	-	-	-	791,906	791,906	157,677	113,548	-	-	271,225	374,939
257	SOMERSET ACADEMY OF LV	18,825,748	-	-	-	5,892,709	5,892,709	1,416,022	1,019,728	-	586,064	3,021,814	3,034,141
258	DISCOVERY CHARTER SCHOOL	1,938,195	-	-	-	404,128	404,128	145,786	104,985	-	-	250,771	287,786
259	IMAGINE SCHOOL AT MT VIEW	1,833,604	-	-	-	-	-	137,919	99,321	-	147,261	384,501	174,488
261	HONORS ACAD OF LITERATURE	1,369,182	-	-	-	93,485	93,485	102,986	74,164	-	106,630	283,780	147,752
262	PINECREST ACADEMY OF NV	4,175,967	-	-	-	416,597	416,597	314,105	226,198	-	95,529	635,832	518,501
263	DORAL ACADEMY OF NV	6,894,961	-	-	-	4,306,627	4,306,627	518,620	373,477	-	104,276	996,373	1,520,227
264	LEARNING BRIDGE CHARTER	778,810	-	-	-	305,321	305,321	58,580	42,185	-	-	100,765	141,360
265	AMERICAN PREP ACADEMY	958,325	-	-	-	928,958	928,958	72,083	51,909	-	20,418	144,410	269,824
266	FOUNDERS ACADEMY	2,025,680	-	-	-	1,963,606	1,963,606	152,366	109,724	-	72,161	334,251	565,120
267	MATER ACADEMY OF NV	1,329,975	-	-	-	1,289,220	1,289,220	100,037	72,040	-	19,747	191,824	376,011
268	LEADERSHIP ACADEMY OF NV	197,251	-	-	-	191,206	191,206	14,837	10,684	-	9,698	35,219	54,548
301	CHURCHILL COUNTY	21,256,072	-	-	-	314,237	314,237	1,598,825	1,151,370	-	409,664	3,159,859	2,341,411
302	CHURCHILL CO VOL FIRE DPT	1,791,970	-	-	-	26,757	26,757	134,787	97,065	-	72,558	304,410	190,596
303	CLARK COUNTY	962,874,267	-	-	-	14,128,596	14,128,596	72,424,814	52,155,656	-	3,334,209	127,914,679	108,783,371
304	CLARK CO WATER RECLAM DST	46,378,911	-	-	-	1,094,405	1,094,405	3,488,497	2,512,190	-	-	6,000,687	5,343,162
305	SOUTHERN NV HEALTH DIST	61,984,011	-	-	-	947,114	947,114	4,662,271	3,357,465	-	5,618,046	13,637,782	6,037,227
306	LV CONV & VISIT AUTH	63,740,412	-	-	-	2,540,012	2,540,012	4,794,382	3,452,603	-	-	8,246,985	7,529,740
307	DOUGLAS COUNTY	57,494,703	-	-	-	843,029	843,029	4,324,597	3,114,295	-	111,265	7,550,157	6,511,317
308	ELKO COUNTY	40,580,534	-	-	-	2,948,476	2,948,476	3,052,359	2,198,111	-	-	5,250,470	5,033,415
309	ELKO CO AGRICULTURE	171,541	-	-	-	224	224	12,903	9,292	-	7,127	29,322	17,759
310	ESMERALDA COUNTY	3,932,783	-	-	-	299,328	299,328	295,813	213,026	-	121,669	630,508	465,886
311	EUREKA COUNTY	10,666,552	-	-	-	-	-	802,309	577,771	-	1,155,430	2,535,510	968,503
312	HUMBOLDT COUNTY	25,482,106	-	-	-	374,195	374,195	1,916,696	1,380,280	-	129,302	3,426,278	2,871,573

the accompanying notes are an integral part of these schedules

**Schedule of Pension Amounts by Employer
as of and for the Fiscal Year ended June 30, 2015**

		Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense	
Agency #	Agency Name	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Total Employer Pension Expense
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
313	LANDER COUNTY GOVERNMENT	12,696,345	-	-	-	48,628	48,628	954,985	687,718	-	108,489	1,751,192	1,393,950
314	LINCOLN COUNTY	10,157,192	-	-	-	395,296	395,296	763,997	550,180	-	75,099	1,389,276	1,181,600
315	LYON COUNTY	38,416,372	-	-	-	959,559	959,559	2,889,576	2,080,885	-	533,894	5,504,355	4,323,590
317	MINERAL COUNTY	7,291,408	-	-	-	108,855	108,855	548,440	394,951	-	293,313	1,236,704	775,864
318	NYE COUNTY	55,976,244	-	-	-	841,500	841,500	4,210,383	3,032,045	-	3,088,161	10,330,589	5,806,854
319	PERSHING COUNTY	7,575,254	-	-	-	-	-	569,790	410,326	-	204,523	1,184,639	800,655
320	STOREY COUNTY	10,480,103	-	-	-	182,353	182,353	788,285	567,672	-	4,142,538	5,498,495	450,234
321	WASHOE COUNTY	348,917,793	-	-	-	11,042,021	11,042,021	26,244,658	18,899,702	-	-	45,144,360	40,703,086
322	RENO/SPARKS CNVNTION AUTH	11,554,489	-	-	-	172,375	172,375	869,098	625,868	-	446,816	1,941,782	1,232,703
323	WHITE PINE COUNTY	14,620,531	-	-	-	-	-	1,099,717	791,945	-	627,828	2,519,490	1,502,699
324	LV METRO POLICE DEPT	1,032,139,085	-	-	-	26,234,734	26,234,734	77,634,727	55,907,498	-	-	133,542,225	119,247,542
325	WHITE PINE CO TOUR & REC	324,530	-	-	-	9,496	9,496	24,410	17,579	-	-	41,989	37,719
327	LV-CLARK CO LIBRARY DIST	38,432,593	-	-	-	1,141,453	1,141,453	2,890,796	2,081,764	-	-	4,972,560	4,469,902
402	UNIV MEDICAL CENTER	397,580,372	-	-	-	5,925,165	5,925,165	29,904,927	21,535,590	-	14,500,993	65,941,510	42,572,437
403	HUMBOLDT GEN HOSPITAL	22,270,285	-	-	-	1,549	1,549	1,675,111	1,206,307	-	1,335,084	4,216,502	2,206,484
404	BATTLE MOUNTAIN GEN HOSP	12,248,932	-	-	-	1,237,278	1,237,278	921,332	663,484	-	849,186	2,434,002	1,414,878
405	GROVER C DILS MED CENTER	4,883,520	-	-	-	-	-	367,325	264,524	-	509,023	1,140,872	444,844
407	MT GRANT GENERAL HOSPITAL	8,058,971	-	-	-	124,692	124,692	606,174	436,527	-	953,274	1,995,975	745,122
410	PERSHING GENERAL HOSPITAL	6,949,291	-	-	-	432,214	432,214	522,707	376,420	-	-	899,127	848,874
412	WM. BEE RIRIE HOSPITAL	20,036,686	-	-	-	-	-	1,507,106	1,085,319	-	2,395,846	4,988,271	1,764,404
503	CC COMMUNICATIONS	8,077,650	-	-	-	118,925	118,925	607,579	437,540	-	85,382	1,130,501	902,337
504	LOVELOCK MEADOWS WTR	646,646	-	-	-	92,323	92,323	48,639	35,026	-	-	83,665	88,366
505	LINCOLN CO. POWER DIST.	2,079,564	-	-	-	61,071	61,071	156,419	112,643	-	-	269,062	241,739
507	OVERTON POWER DISTRICT #5	6,551,367	-	-	-	99,287	99,287	492,776	354,866	-	476,334	1,323,976	659,093
509	SUN VALLEY GID	1,711,604	-	-	-	27,339	27,339	128,742	92,712	-	-	221,454	194,840
510	MOAPA VALLEY WATER	1,963,325	-	-	-	59,462	59,462	147,676	106,347	-	-	254,023	228,553
511	LANDER CO SEWER AND WATER	87,003	-	-	-	14,062	14,062	6,544	4,713	-	-	11,257	12,184
514	VIRGIN VALLEY WATER DIST	2,090,723	-	-	-	303	303	157,259	113,248	-	5,935	276,442	230,516
515	ALAMO SEWER & WATER GID	176,411	-	-	-	-	-	13,269	9,555	-	22,363	45,187	15,269

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**Schedule of Pension Amounts by Employer
as of and for the Fiscal Year ended June 30, 2015**

		Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense	
Agency #	Agency Name	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Total Employer Pension Expense
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
601	CITY OF BOULDER	28,089,257	-	-	-	2,813,651	2,813,651	2,112,798	1,521,501	-	-	3,634,299	3,623,117
602	CITY OF CALIENTE	769,441	-	-	-	5,492	5,492	57,875	41,678	-	2,121	101,674	85,776
603	CITY OF CARLIN	2,381,517	-	-	-	46,726	46,726	179,131	128,999	-	-	308,130	272,662
604	CITY OF CARSON	83,281,487	-	-	-	740,880	740,880	6,264,210	4,511,078	-	43,862	10,819,150	9,349,142
605	CITY OF ELKO	23,731,868	-	-	-	635,298	635,298	1,785,047	1,285,475	-	-	3,070,522	2,747,621
606	CITY OF ELY	3,281,185	-	-	-	677,608	677,608	246,802	177,731	-	-	424,533	486,018
607	CITY OF FALLON	11,115,020	-	-	-	614,866	614,866	836,042	602,063	-	-	1,438,105	1,343,974
609	CITY OF HENDERSON	358,665,969	-	-	-	7,037,626	7,037,626	26,977,890	19,427,727	-	-	46,405,617	41,064,149
610	CITY OF LAS VEGAS	456,918,323	-	-	-	14,188,535	14,188,535	34,368,168	24,749,727	-	-	59,117,895	53,253,090
611	CITY OF NORTH LAS VEGAS	207,807,801	-	-	-	3,134,676	3,134,676	15,630,744	11,256,249	-	12,997,595	39,884,588	21,283,584
612	CITY OF RENO	207,243,295	-	-	-	3,094,378	3,094,378	15,588,284	11,225,672	-	8,394,856	35,208,812	22,041,965
613	CITY OF SPARKS	82,772,053	-	-	-	1,221,143	1,221,143	6,225,891	4,483,484	-	1,235,064	11,944,439	9,181,915
614	CITY OF WELLS	1,253,596	-	-	-	14,923	14,923	94,292	67,903	-	107,408	269,603	122,357
615	CITY OF WINNEMUCCA	7,038,818	-	-	-	104,129	104,129	529,441	381,269	-	146,008	1,056,718	773,492
616	CITY OF YERINGTON	2,011,062	-	-	-	71,884	71,884	151,267	108,933	-	-	260,200	236,084
617	CITY OF LOVELOCK	1,166,467	-	-	-	17,141	17,141	87,739	63,184	-	7,591	158,514	131,149
618	CITY OF MESQUITE	19,588,626	-	-	-	290,059	290,059	1,473,404	1,061,050	-	445,485	2,979,939	2,145,591
620	CITY OF WEST WENDOVER	6,854,700	-	-	-	103,524	103,524	515,592	371,296	-	446,636	1,333,524	698,857
621	CITY OF FERNLEY	5,796,699	-	-	-	371,912	371,912	436,012	313,988	-	177,697	927,697	674,476
703	TRUCKEE-CARSON IRR DIST	3,149,689	-	-	-	-	-	236,911	170,608	-	313,720	721,239	288,931
704	WALKER RIVER IRRIG DIST	332,087	-	-	-	5,255	5,255	24,979	17,988	-	55,700	98,667	27,769
705	WASHOE CO WATER CON DIST	233,406	-	-	-	35,038	35,038	17,556	12,643	-	-	30,199	32,204
707	TAHOE-DOUGLAS FIRE PROT	9,744,843	-	-	-	159,646	159,646	732,981	527,846	-	2,427,491	3,688,318	673,189
708	N LAKE TAHOE FIRE PRO DST	12,868,725	-	-	-	662,999	662,999	967,951	697,055	-	-	1,665,006	1,547,226
711	WHITE PINE CO 474 FIRE DT	868,872	-	-	-	602,206	602,206	65,354	47,063	-	-	112,417	204,777
712	CENTRAL LYON COUNTY FPD	4,953,433	-	-	-	49,839	49,839	372,584	268,311	-	201,077	841,972	522,070
713	TRUCKEE MEADOWS FIRE PD	25,358,762	-	-	-	2,077,561	2,077,561	1,907,418	1,373,599	-	-	3,281,017	3,187,679
714	EAST FORK FIRE PROT DIST	14,017,842	-	-	-	536,573	536,573	1,054,384	759,299	-	-	1,813,683	1,651,982
715	STOREY COUNTY FIRE PD	4,646,328	-	-	-	4,540,672	4,540,672	349,484	251,676	-	-	601,160	1,332,660

the accompanying notes are an integral part of these schedules

**Schedule of Pension Amounts by Employer
as of and for the Fiscal Year ended June 30, 2015**

		Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense	
Agency #	Agency Name	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Total Employer Pension Expense
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
716	MT CHARLESTON FPD	11,812	-	-	-	11,542	11,542	888	640	-	-	1,528	3,389
902	RENO HOUSING AUTHORITY	5,714,641	-	-	-	233,271	233,271	429,840	309,543	-	-	739,383	676,077
903	BEATTY WATER & SAN DIST	320,914	-	-	-	30,287	30,287	24,138	17,383	-	-	41,521	41,058
905	DOUGLAS CO SEWER DISTRICT	2,245,886	-	-	-	33,739	33,739	168,930	121,652	-	120,470	411,052	233,597
911	TAHOE DOUGLAS DISTRICT	487,845	-	-	-	13,085	13,085	36,694	26,425	-	-	63,119	56,486
912	ELKO CONV & VISITORS AUTH	1,051,342	-	-	-	44,957	44,957	79,079	56,948	-	-	136,027	124,747
913	WINNEMUCCA VOL FIRE DEPT	1,181,768	-	-	-	17,498	17,498	88,889	64,013	-	26,904	179,806	129,438
914	ROUND HILL GID	654,746	-	-	-	9,679	9,679	49,248	35,466	-	12,455	97,169	72,151
916	MINDEN-GVILLE SAN DST	1,231,576	-	-	-	75,154	75,154	92,636	66,711	-	-	159,347	150,179
917	LOVELOCK VOL FIRE DEPT	224,676	-	-	-	11,550	11,550	16,899	12,170	-	-	29,069	27,008
919	RENO-TAHOE AIRPORT AUTH	32,609,501	-	-	-	762,454	762,454	2,452,799	1,766,347	-	-	4,219,146	3,755,568
920	ELKO VOL FIRE DEPT	3,541	-	-	-	53	53	266	191	-	58	515	392
921	PERSHING CO WATER CONS	618,130	-	-	-	9,447	9,447	46,494	33,482	-	56,360	136,336	60,146
923	NV ASSOC OF COUNTIES	436,507	-	-	-	6,441	6,441	32,833	23,644	-	6,630	63,107	48,400
924	REGIONAL TRANS COMM	9,704,188	-	-	-	142,413	142,413	729,923	525,643	-	36,667	1,292,233	1,095,809
925	STAGECOACH G.I.D.	441,199	-	-	-	-	-	33,186	23,898	-	40,412	97,496	41,004
926	CHURCHILL CO MOSQ ABATE	665,942	-	-	-	5,446	5,446	50,090	36,072	-	56,885	143,047	64,532
927	MINERAL CO HOUSING AUTH	71,205	-	-	-	2,184	2,184	5,356	3,857	-	-	9,213	8,294
928	EAST FORK SWIMMING POOL	1,056,323	-	-	-	-	-	79,454	57,217	-	59,411	196,082	105,782
929	PERSHING CO VOL FIRE DPT	87,938	-	-	-	11,181	11,181	6,614	4,763	-	-	11,377	11,769
930	CITY OF WELLS VL FIRE DPT	41,902	-	-	-	4,856	4,856	3,152	2,269	-	-	5,421	5,523
931	TRUCKEE MDWS REG PLAN AGY	622,229	-	-	-	9,742	9,742	46,802	33,704	-	89,944	170,450	54,610
932	INDIAN HILLS GID	1,160,372	-	-	-	1,521	1,521	87,280	62,853	-	10,434	160,567	126,628
934	GVILLE RANCHOS IMPRO DIST	1,028,950	-	-	-	30,424	30,424	77,395	55,735	-	-	133,130	119,646
935	BATTLE MT VOL FIRE DEPT	171,163	-	-	-	8,346	8,346	12,874	9,271	-	-	22,145	20,494
936	WINNEMUCCA RURAL VOL FIRE	419,053	-	-	-	10,754	10,754	31,520	22,698	-	-	54,218	48,435
937	KINGSBURY IMPRV DIST	1,508,376	-	-	-	19,899	19,899	113,456	81,704	-	15,843	211,003	167,480
938	AUSTIN VOL FIRE DEPT	28,330	-	-	-	419	419	2,131	1,535	-	678	4,344	3,098
942	CONSERVATION DST OF SO NV	120,798	-	-	-	-	-	9,086	6,544	-	40,263	55,893	5,929

the accompanying notes are an integral part of these schedules

**Schedule of Pension Amounts by Employer
as of and for the Fiscal Year ended June 30, 2015**

		Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense	
Agency #	Agency Name	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Total Employer Pension Expense
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
943	PALOMINO GID	215,574	-	-	-	6,797	6,797	16,215	11,677	-	-	27,892	25,143
944	MCGILL-RUTH CONS SWR&WTR	180,064	-	-	-	3,728	3,728	13,544	9,754	-	156,474	179,772	(7,507)
945	CNTRL DISPATCH ADMIN AUTH	1,333,138	-	-	-	19,592	19,592	100,275	72,211	-	8,904	181,390	149,849
946	EXAM ALCOHOL & DRUG COUN	182,573	-	-	-	30,984	30,984	13,733	9,889	-	1,097	24,719	25,607
947	WORKFORCE CONNECTIONS	5,711,894	-	-	-	375,951	375,951	429,633	309,394	-	88,531	827,558	683,139
948	TRUCKEE MEADOWS WATER ATE	26,944,543	-	-	-	2,621,877	2,621,877	2,026,696	1,459,495	-	-	3,486,191	3,459,922
949	HENDERSON DIST PUB LIBRAR	5,578,394	-	-	-	441,886	441,886	419,592	302,163	-	-	721,755	697,780
950	CANYON G I D	235,708	-	-	-	11,252	11,252	17,729	12,768	-	-	30,497	28,179
952	NV TAHOE CONSERV DIST	839,213	-	-	-	1,380	1,380	63,123	45,457	-	88,018	196,598	77,367
953	GRASS VALLEY VOL FIRE DPT	99,164	-	-	-	1,566	1,566	7,459	5,371	-	16,177	29,007	8,372
954	BOARD OF PHYSICAL THERAPY	216,888	-	-	-	-	-	16,314	11,748	-	19,668	47,730	20,194
955	GERLACH GID	49,452	-	-	-	-	-	3,720	2,679	-	5,411	11,810	4,437
956	RYE PATCH VOL FIRE DPT	31,278	-	-	-	509	509	2,353	1,694	-	7,201	11,248	2,266
957	NV STATE BD OF MASSAGE	555,545	-	-	-	8,778	8,778	41,787	30,092	-	91,865	163,744	46,690
958	RTC OF SOUTHERN NV	36,390,157	-	-	-	1,884,844	1,884,844	2,737,170	1,971,132	-	-	4,708,302	4,376,565
960	INCLINE VILLAGE VCB	425,564	-	-	-	6,426	6,426	32,010	23,051	-	27,580	82,641	43,415
961	DOUGLAS CO MOSQUITO DIST	158,883	-	-	-	52,029	52,029	11,951	8,606	-	-	20,557	26,992
962	LAHONTAN CONSER DIST	47,195	-	-	-	-	-	3,550	2,557	-	7,396	13,503	3,829
963	CARSON CITY AIRPORT AUTH	199,322	-	-	-	-	-	14,992	10,797	-	42,288	68,077	14,163
964	SO NV REG HOUSING AUTH	26,608,483	-	-	-	41,020	41,020	2,001,419	1,441,292	-	1,793,485	5,236,196	2,632,128
Total Allocation		\$11,459,436,845	\$0	\$0	\$0	\$241,265,902	\$241,265,902	\$861,948,033	\$620,719,102	\$0	\$241,134,507	\$1,723,801,642	\$1,269,010,822

the accompanying notes are an integral part of these schedules

Notes to Schedules

Note 1: Summary of Significant Accounting and Reporting Policies

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of Nevada (PERS) and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

A. Basis of accounting

1. Employers participating in PERS cost sharing multiple-employer defined benefit plans are required to report pension information in their financial statements for fiscal periods beginning on or after June 15, 2014, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*. The Schedule of Employer Allocations and Schedule of Pension Amounts by Employer provide employers with the required information for financial reporting.
2. The underlying financial information used to prepare the pension allocation schedules is based on PERS' financial statements. PERS' financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) that apply to governmental accounting for fiduciary funds.
3. Contributions for employer pay dates within PERS' fiscal year ending June 30, 2015, are used as the basis for determining each employer's proportionate share of the collective pension amounts reported in the Schedule of Employer Allocations.
4. The total pension liability is calculated by PERS' actuary. The plan's fiduciary net position is reported in PERS' financial statements and the net pension liability is disclosed in PERS' notes to the financial statements.

B. Reconciliation of employer and member contributions in PERS' Statement of Changes in Fiduciary Net Position to the employer and member contributions used in determining each employer's proportionate share of the collective pension amounts reported in the Schedule of Employer Allocations.

	Plan Member Contributions	Employer Matching Contributions	Employer Only Contributions	Total Employer Contributions	Total Employer And Member Contributions
Contributions Reported in the Statement of Changes in Fiduciary Net Position for the Year Ended June 30, 2015	\$ 114,302,545	\$114,302,545	\$1,322,350,270	\$1,436,652,815	\$1,550,955,360
Deduct PERS Contributions Not included in The Allocation	(115,569)	(115,569)	(607,692)	(723,261)	(838,830)
Deduct Contributions Not Representative Of Future Effort	(104,253)	(104,253)	(6,362,236)	(6,466,489)	(6,570,742)
Total Contributions Used for Employers' Shares of Collective Pension Amounts	\$ 114,082,723	\$114,082,723	\$1,315,380,342	\$1,429,463,065	\$ 1,543,545,788

Note 2: Plan Description

PERS administers a cost-sharing, multiple-employer, defined benefit public employees' retirement system which includes both Regular and Police/Fire members. The System was established by the Nevada Legislature in 1947, effective July 1, 1948. The System is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

A. Benefits Provided

1. Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.
2. Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering the System on or after January 1, 2010, there is a 2.5% multiplier. The System offers several alternatives to the unmodified service retirement allowance which, in general, allows the retired employee to accept a reduced service retirement allowance payable monthly during their lifetime and various optional monthly payments to a named beneficiary after his or her death.
3. Post-retirement increases are provided by authority of NRS 286.575 - .579.

B. Vesting

1. Regular members are eligible for retirement at age 65 with five years of service, at age 60 with 10 years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with 10 years of service, or any age with thirty years of service.

2. Police/Fire members are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at 65 with five years of service, or age 60 with ten years of service, or age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted towards to eligibility for retirement as Police/Fire accredited service.
3. The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

C. Contributions

1. The authority for establishing and amending the obligation to make contributions and member contribution rates, is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. Contributions are shared equally by employer and employee. Employees can take a reduced salary and have contributions made by the employer (EPC) or can make contributions by a payroll deduction matched by the employer.
2. The System's basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.
3. The System receives an actuarial valuation on an annual basis indicating the contribution rates required to fund the System on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.
4. The actuary funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contribution requirement as a percentage of salary.

5. For the fiscal year ended June 30, 2015 the Statutory Employer/employee matching rate was 13.25% for Regular and 20.75% for Police/Fire. The Employer-pay contribution (EPC) rate was 25.75% for Regular and 40.50% for Police/Fire.

Note 3: Investment Policy

The System’s policies which determine the investment portfolio target asset allocation are established by the Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the Board adopted policy target asset allocation as of June 30, 2015:

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return*
Domestic Equity	42%	5.50%
International Equity	18%	5.75%
Domestic Fixed Income	30%	0.25%
Private Markets	10%	6.80%

*As of June 30, 2015, PERS’ long-term inflation assumption was 3.5%

Note 4: Pension Liability

A. Net Pension Liability

The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer allocation percentage of the net pension liability was based on the total contributions due on wages paid during the measurement period. Each employer’s proportion of the net pension liability is based on their combined employer and member contributions relative to the total combined employer and member contributions for all employers for the period ended June 30, 2015.

B. Pension Liability Discount Rate Sensitivity

The following presents the net pension liability of the PERS as of June 30, 2015, calculated using the discount rate of 8.00%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00%) or 1-percentage-point higher (9.00%) than the current discount rate:

	1% Decrease in Discount Rate (7.00%)	Discount Rate (8.00%)	1% Increase in Discount Rate (9.00%)
Net Pension Liability	\$17,461,886,995	\$11,459,436,845	\$6,467,980,371

C. Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the PERS Comprehensive Annual Financial Report, available on the PERS website.

D. Actuarial Assumptions

The System's net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	3.50%
Payroll Growth	5.00%, including inflation
Investment Rate of Return	8.00%
Productivity pay increase	0.75%
Projected salary increases	Regular: 4.60% to 9.75%, depending on service Police/Fire: 5.25% to 14.5%, depending on service Rates include inflation and productivity increases
Consumer Price Index	3.50%
Other assumptions	Same as those used in the June 30, 2015 funding Actuarial valuation

Actuarial assumptions used in the June 30, 2015 valuation were based on the results of the experience review completed in 2013.

The discount rate used to measure the total pension liability was 8.00% as of June 30, 2015. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, the pension plan's fiduciary net position at June 30, 2015, was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2015.

E. Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of June 30, 2015, the total employer pension expense is \$1,269,010,822. At June 30, 2015, the measurement date, PERS reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$0	\$861,948,033
Changes of assumptions	\$0	\$0
Net difference between projected and actual earnings on investments	\$0	\$620,719,102
Changes in proportion and differences between actual contributions and proportionate share of contributions	\$241,265,902	\$241,134,507

Average expected remaining service lives 6.55 years

Deferred outflows/(inflows) of resources excluding the changes in proportion and differences between actual contributions and proportionate share of contributions will be recognized as follows:

Reporting period ended June 30:	
2017	\$(460,701,747)
2018	(460,701,747)
2019	(460,701,746)
2020	86,558,826
2021	(142,456,875)
2022	(44,663,846)
Thereafter	0

Note 5: Additional Information

Additional information supporting the Schedule of Employer Allocations and the Schedule of Pension Amounts by Employer is located in the PERS Comprehensive Annual Financial Report (CAFR) available on our website: www.nvpers.org under Quick Links – Publications.

**Independent Auditors' Report on Internal Control over Financial Reporting and
on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

Public Employees' Retirement Board
of the State of Nevada
Carson City, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the schedule of employer allocations and the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total employer pension expense as of and for the year ended June 30, 2015 (specified column totals), included in the schedule of pension amounts by employer of the Public Employees' Retirement System of Nevada (PERS) and have issued our report thereon dated June 29, 2016.

Internal Control over Financial Reporting

Management of PERS is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audits, we considered PERS' internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer, but not for the purpose of expressing an opinion on the effectiveness of PERS' internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of PERS' internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether PERS' schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of PERS' internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the PERS' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

CliftonLarsonAllen LLP

Baltimore, Maryland
June 29, 2016