

Retirement Board

Katherine Ong
Chair
Timothy M. Ross
Vice Chair

Lee-Ann Easton
Scott M. Gorgon
Dawn E. Huckaby
Yolanda T. King
Brian A. Wallace



Executive Staff

Tina Leiss
Executive Officer

Cheryl Price
Operations Officer

Steve Edmundson
Investment Officer

Memorandum

To: Retirement Liaison Officers

From: Cheryl Price, Operations Officer

Date: December 18, 2018

Re: Implementation of Revised Judicial Retirement System Official Policies

At their November 15, 2018, meeting, the Public Employees' Retirement Board approved policy revisions pursuant to NRS 1A.100. This notice is to inform you of the revised policies that will become effective on January 1, 2019.

Attachment

1A.310

6.4 Members must pay the full actuarial cost of service as determined by an actuary of the System. The cost to purchase service is calculated using the purchase percentage corresponding to the age and average compensation of the member at time of purchase. The actuarially developed purchase percentages for regular members are as follows:

Age	Percent	Age	Percent
30	6.8	50	17.8
31	7.1	51	18.7
32	7.4	52	19.7
33	7.8	53	20.6
34	8.2	54	21.7
35	8.6	55	22.8
36	9.0	56	24.0
37	9.5	57	25.2
38	9.9	58	26.6
39	10.4	59	28.0
40	10.9	60	29.5
41	11.5	61	31.1
42	12.1	62	32.8
43	12.7	63	34.6
44	13.3	64	36.6
45	14.0	65	38.7
46	14.6	66	37.6
47	15.4	67	36.5
48	16.1	68	35.3
49	17.0	69	34.1
		70	32.9

Effective until June 30, 2019.

Members Hired Prior to 7/1/2015:

Age	Percent	Age	Percent
30	8.1	56	25.3
31	8.4	57	26.5
32	8.8	58	27.8
33	9.2	59	29.1
34	9.6	60	30.6
35	10.0	61	32.1
36	10.5	62	33.7
37	10.9	63	35.4
38	11.4	64	37.2
39	11.9	65	39.2
40	12.4	66	38.2
41	13.0	67	37.3
42	13.6	68	36.3
43	14.2	69	35.3
44	14.8	70	34.2

45	15.5	71	33.2
46	16.2	72	32.1
47	16.9	73	31.1
48	17.7	74	30.0
49	18.5	75	28.9
50	19.3	76	27.8
51	20.2	77	26.6
52	21.1	78	25.5
53	22.1	79	24.4
54	23.1	80	23.3
55	24.2		

Effective July 1, 2019.

Members Hired On or After 7/1/2015:

Age	Percent	Age	Percent
30	7.5	56	23.5
31	7.8	57	24.6
32	8.1	58	25.8
33	8.5	59	27.0
34	8.9	60	28.3
35	9.3	61	29.7
36	9.7	62	31.2
37	10.1	63	32.8
38	10.6	64	34.5
39	11.0	65	36.3
40	11.5	66	35.4
41	12.0	67	34.5
42	12.6	68	33.6
43	13.1	69	32.7
44	13.7	70	31.7
45	14.3	71	30.8
46	15.0	72	29.8
47	15.7	73	28.8
48	16.4	74	27.8
49	17.1	75	26.8
50	17.9	76	25.7
51	18.7	77	24.7
52	19.6	78	23.7
53	20.5	79	22.6
54	21.4	80	21.6
55	22.4		

Effective July 1, 2019.

These percentages apply even if service is purchased at time of retirement. Any and all service credit purchased after January 1, 2010, may only be credited to the tier in which it was purchased.