

Public Employees' Retirement System of Nevada
 693 W. Nye Lane, Carson City, NV 89703 (775) 687-4200 Fax (775) 687-5131
 5820 S. Eastern Ave. Suite 220, Las Vegas, NV 89119 (702) 486-3900 Fax (702) 678-6934
 7455 W. Washington Ave. Suite 150, Las Vegas, NV 89128 (702) 486-3900 Fax (702) 304-0697
 Toll Free 1-866-473-7768 Website www.nvpers.org

2015 Contribution Rate Change Certification

Agency Name: **Odyssey Charter School**
 Agency Number: **223**
 Contribution Report Affected By New Rate: **August-15**
 Employer-Pay Factor For "In Lieu Of" **1.143746 Non-teaching, 1.143573 Teaching & Admin**
 Employer-Pay Factor For "Salary Reduction" **1.143891 Non-Teaching, 1.143718 Teaching & Admin**

INSTRUCTIONS

NRS 286.421(3) requires each employee to cost share 50% in the contribution rate, including contribution rate increases, through one of two methods: (1) in lieu of equivalent basic salary increases or cost of living increases; or (2) by reduction of salary.

A. In the box below, place an "L" in the space next to each employee group that paid the employee portion of the contribution rate increase "In Lieu Of" a promised pay increase effective July 1, 2015. If this method is selected, you must increase your Employee/Employer compensation schedule using the following calculation:

Current Employee/Employer Wage = \$3,000.00 X 1.01125 (One half of the increase in the Employer-Paid Rate) = \$3,033.75 (Adjusted Employee/Employer Wage)

B. In the box below, place an "R" in the space next to each employee group that paid the employee portion of the contribution rate increase by a salary reduction effective July 1, 2015.

<u>Employee Group*</u>	<u>Indicate "L" or "R"</u>
1. Teachers	L
2. Support Staff	L
3. Administration	L
4.	
5.	
6.	

*Employee Group represents Regular & Police/Fire Members

Roh Gh
 Liaison Officer Signature

6/01/15
 Date

RECEIVED
JUN 3 2015
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