

State Legislation 2007

June 5, 2007 – Final Report

The 2007 session began February 5th and ended on June 4th. The following is a listing of bills that were approved by the Legislature that affect the Retirement System.

- ◆ **Senate Bill 183 (BDR #281) – Requested by PERS** – Revises provisions governing administrative positions in the Public Employees' Retirement System. This bill was introduced on March 1, and referred to the Senate Committee on Finance. The bill was heard by Senate Finance on March 19th and passed out of Committee the same day. The bill was voted on by the Senate on March 21st and passed unanimously. The bill was transmitted to the Assembly on March 21st. The bill was introduced on March 22nd in the Assembly and referred to the Committee on Government Affairs. A hearing was scheduled for May 15th and the bill was passed by the Committee. The bill was voted on by the Assembly on May 17th and passed unanimously. On May 23rd the bill was enrolled and delivered to the Governor. *The Retirement Board requested this legislation.*

 - ◆ **Senate Bill 457 (BDR #736) – Requested by Senate Committee on Finance** – Provides for the creation, administration and investment of a trust fund for the management of certain retirement benefits provided by a local government. This bill was introduced on March 26th and referred to the Senate Committee on Finance. It was heard in committee on April 2nd. On April 13th the bill was amended and do passed by the committee. On April 18th the Senate passed the bill as amended and on April 19th the bill was transmitted to the Assembly. On April 20th the Assembly read the bill for the first time and referred it to the Assembly Committee on Ways and Means. A hearing was scheduled for May 14th and the committee passed the bill. The Assembly is scheduled to vote on the bill at their May 22nd Floor Session. On May 25th the Assembly approved the bill and transmitted it to the Senate. The bill has been enrolled and delivered to the Governor. *The Retirement Board is in support of the amended version of this legislation.*
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