

## State Legislation 2007

### May 21, 2007 – Ninth Report

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The 2007 session began February 5<sup>th</sup> and the Retirement System continues to monitor bills and Bill Draft Requests that may affect the Retirement System. The following is a listing of bills and bill draft requests that affect the Retirement System. The status of the bill is included after the description. The Retirement Board position follows the bill status. The full bill language can be found on the Legislature's website ([www.leg.state.nv.us](http://www.leg.state.nv.us)).

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- ◆ ***Assembly Bill 85 (BDR #90) – Requested by Assemblywoman Gansert*** – Makes an appropriation to the Judicial Retirement fund for the unfunded accrued liability for the members of the Judicial Retirement System. This bill was introduced on February 9<sup>th</sup> and was referred to the Assembly Committee on Ways and Means. The bill was heard on February 23<sup>rd</sup> and no action was taken by the Committee. This bill was declared exempt. *The Retirement Board supports this legislation.*
  
- ◆ ***Assembly Bill 167 (BDR #823) – Requested by Assemblyman Settlemeyer*** – Provides for the biennial transfer of a portion of the state surplus to the Public Employees' Retirement Fund and the Fund for the Public Employees' Benefits Program. This bill was introduced on February 23, and referred to the Assembly Committee on Ways and Means. This bill was declared exempt. *The Retirement Board's position is neutral on this bill.*
  
- ◆ ***Assembly Bill 208 (BDR #674) – Requested by Assemblyman Goedhart*** – Revises provisions governing the Transportation Services Authority and the Taxicab Authority. This bill was introduced on February 28<sup>th</sup> and referred to the Assembly Committee on Transportation. *The Retirement Board is opposed to sections 9 and 16 of this bill. Pursuant to Joint Standing Rule 14.3.1, no further action is allowed on this bill.*
  
- ◆ ***Assembly Bill 319 (BDR #750) – Requested by the Assembly Committee on Ways and Means*** - Pledges that the retirement benefits for certain public employees will not be increased without adequate funding. This bill was introduced on March 14<sup>th</sup> and referred to the Assembly Committee on Ways and Means. The bill was heard on March 28<sup>th</sup> and no action was taken by the Committee. On April 13<sup>th</sup> the bill was amended and do passed by the Committee. On April 18<sup>th</sup> the bill passed and was transmitted to the Senate on April 19<sup>th</sup>. The bill was referred to the Senate Committee on Finance. A hearing was held on May 17<sup>th</sup> and the bill was amended back to its original form and passed out of committee. *The Retirement Board's position is neutral on this legislation.*

- ◆ ***Assembly Joint Resolution 8 (BDR #1123) – Requested by Assemblyman Settelmeyer*** – Proposes to amend the Nevada Constitution to provide for the use of the state budgetary surplus to fund the Public Employees’ Retirement Fund and the Fund for the Public Employees’ Benefits Program. This bill was introduced on March 15<sup>th</sup> and referred to the Assembly Committee on Elections, Procedures, Ethics and Constitutional Amendments. A hearing took place on April 10<sup>th</sup> and no action was taken by the committee. *The Retirement Board’s position is neutral on this bill.* **Pursuant to Joint Standing Rule 14.3.1, no further action is allowed on this bill.**
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- ◆ ***Senate Bill 76 (BDR #23) – Requested by Senator Washington*** – Revises provisions governing the Transportation Services Authority and the Taxicab Authority. This bill was introduced on February 12<sup>th</sup> and referred to the Senate Committee on Transportation and Homeland Security. *The Retirement Board is opposed to sections 9 and 16 of this bill.* **Pursuant to Joint Standing Rule 14.3.1, no further action is allowed on this bill.**
- ◆ ***Senate Bill 156 (BDR #808) – Requested by Senator Matthews*** – Revises provisions regarding eligibility of police officers and firefighters to receive disability retirement allowances. This bill was introduced on February 26<sup>th</sup> and referred to the Senate Committee on Finance. This bill was declared exempt. *The Retirement Board is opposed to this legislation.*
- ◆ ***Senate Bill 183 (BDR #281) – Requested by PERS*** – Revises provisions governing administrative positions in the Public Employees’ Retirement System. This bill was introduced on March 1, and referred to the Senate Committee on Finance. The bill was heard by Senate Finance on March 19<sup>th</sup> and passed out of Committee the same day. The bill was voted on by the Senate on March 21<sup>st</sup> and passed unanimously. The bill was transmitted to the Assembly on March 21<sup>st</sup>. The bill was introduced on March 22<sup>nd</sup> in the Assembly and referred to the Committee on Government Affairs. A hearing was scheduled for May 15<sup>th</sup> and the bill was passed by the Committee. The bill was voted on by the Assembly on May 17<sup>th</sup> and passed unanimously. *The Retirement Board requested this legislation.*
- ◆ ***Senate Bill 287 (BDR #976) – Requested by Senator Matthews*** – Revises the requirements concerning eligibility to participate in the Public Employees’ Retirement System as a police officer under certain early retirement provisions. This bill was introduced on March 15<sup>th</sup> and referred to the Senate Committee on Finance. This bill was declared exempt. A hearing is scheduled for May 21<sup>st</sup> in the afternoon upon conclusion of other committee meetings. *The Retirement Board is opposed to this legislation.*

- ◆ ***Senate Bill 457 (BDR #736) – Requested by Senate Committee on Finance*** – Provides for the creation, administration and investment of a trust fund for the management of certain retirement benefits provided by a local government. This bill was introduced on March 26<sup>th</sup> and referred to the Senate Committee on Finance. It was heard in committee on April 2<sup>nd</sup>. On April 13<sup>th</sup> the bill was amended and do passed by the committee. On April 18<sup>th</sup> the Senate passed the bill as amended and on April 19<sup>th</sup> the bill was transmitted to the Assembly. On April 20<sup>th</sup> the Assembly read the bill for the first time and referred it to the Assembly Committee on Ways and Means. A hearing was scheduled for May 14<sup>th</sup> and the committee passed the bill. The Assembly is scheduled to vote on the bill at their May 22<sup>nd</sup> Floor Session. *The Retirement Board is in support of the amended version of this legislation.*
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- ◆ ***BDR #160 – Requested by Assemblywoman McClain*** – Makes various changes concerning Public Employees’ Retirement System.
- ◆ ***BDR #1074 – Requested by Senate Minority Leader*** – Revises provisions governing the Public Employees’ Retirement System.
- ◆ ***BDR #1099 – Requested by Assembly Minority Leader*** – Makes various changes to the Public Employees’ Retirement System.