

Public Employees' Retirement System of Nevada

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2015 Contribution Rate Change Certification

Agency Name: Nevada Tahoe Conservation District
Agency Number: 952
Contribution Report Affected By New Rate: July-15
Employer-Pay Factor For "In Lieu Of" 1.147921
Employer-Pay Factor For "Salary Reduction" 1.148067

INSTRUCTIONS

NRS 286.421(3) requires each employee to cost share 50% in the contribution rate, including contribution rate increases, through one of two methods: (1) in lieu of equivalent basic salary increases or cost of living increases; or (2) by reduction of salary.

A. In the box below, place an "L" in the space next to each employee group that paid the employee portion of the contribution rate increase "In Lieu Of" a promised pay increase effective July 1, 2015. If this method is selected, you must increase your Employee/Employer compensation schedule using the following calculation:

$$\text{Current Employee/Employer Wage} = \$3,000.00 \times 1.01125 \text{ (One half of the increase in the Employer-Paid Rate)} = \$3,033.75 \text{ (Adjusted Employee/Employer Wage)}$$

B. In the box below, place an "R" in the space next to each employee group that paid the employee portion of the contribution rate increase by a salary reduction effective July 1, 2015.

Employee Group*	Indicate "L" or "R"
1. Regular Employee/Employer	R
2. Regular Employer-Paid	R
3.	
4.	
5.	
6.	

RECEIVED
MAY 15 2015

*Employee Group represents Regular & Police/Fire Members

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Liaison Officer Signature

5-6-15
Date