

Public Employees' Retirement System of Nevada

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2015 Contribution Rate Change Certification

Agency Name:	Elko Convention & Visitors Authority
Agency Number:	912
Contribution Report Affected By New Rate:	August-15
Employer-Pay Factor For "In Lieu Of"	1.147631
Employer-Pay Factor For "Salary Reduction"	1.147776

INSTRUCTIONS

NRS 286.421(3) requires each employee to cost share 50% in the contribution rate, including contribution rate increases, through one of two methods: (1) in lieu of equivalent basic salary increases or cost of living increases; or (2) by reduction of salary.

- A. In the box below, place an "L" in the space next to each employee group that paid the employee portion of the contribution rate increase "In Lieu Of" a promised pay increase effective July 1, 2015. If this method is selected, you must increase your Employee/Employer compensation schedule using the following calculation:

$$\text{Current Employee/Employer Wage} = \$3,000.00 \times 1.01125 \text{ (One half of the increase in the Employer-Paid Rate)} = \$3,033.75 \text{ (Adjusted Employee/Employer Wage)}$$

- B. In the box below, place an "R" in the space next to each employee group that paid the employee portion of the contribution rate increase by a salary reduction effective July 1, 2015.

	<u>Employee Group*</u>	Indicate <u>"L" or "R"</u>
1.	Employer paid - Regular	L
2.		
3.		
4.		
5.		
6.		

*Employee Group represents Regular & Police/Fire Members

DeLynn Jones
Liaison Officer Signature

May 6, 2015
Date

RECEIVED

MAY 11 2015

PERS of Nevada