

**Public Employees' Retirement System of Nevada**

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PERS OF NEVADA

**2015 Contribution Rate Change Certification**

Agency Name: **City of Wells**  
Agency Number: **614**  
Contribution Report Affected By New Rate: **August-15**  
Employer-Pay Factor For "In Lieu Of" **1.147631**  
Employer-Pay Factor For "Salary Reduction" **1.147776**

**INSTRUCTIONS**

NRS 286.421(3) requires each employee to cost share 50% in the contribution rate, including contribution rate increases, through one of two methods: (1) in lieu of equivalent basic salary increases or cost of living increases; or (2) by reduction of salary.

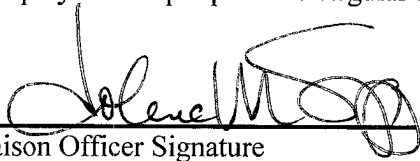
- A. In the box below, place an "L" in the space next to each employee group that paid the employee portion of the contribution rate increase "In Lieu Of" a promised pay increase effective July 1, 2015. If this method is selected, you must increase your Employee/Employer compensation schedule using the following calculation:

*Current Employee/Employer Wage = \$3,000.00 X 1.01125 (One half of the increase in the Employer-Paid Rate) = \$3,033.75 (Adjusted Employee/Employer Wage)*

- B. In the box below, place an "R" in the space next to each employee group that paid the employee portion of the contribution rate increase by a salary reduction effective July 1, 2015.

| <u>Employee Group*</u> | <u>Indicate "L" or "R"</u> |
|------------------------|----------------------------|
| 1. Regular Member      | L                          |
| 2.                     |                            |
| 3.                     |                            |
| 4.                     |                            |
| 5.                     |                            |
| 6.                     |                            |

\*Employee Group represents Regular & Police/Fire Members

  
Liaison Officer Signature

May 27, 2015  
Date