

**Public Employees' Retirement System of Nevada**

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**2015 Contribution Rate Change Certification**

Agency Name: **Somerset Academy of LV Charter School**  
Agency Number: **257**  
Contribution Report Affected By New Rate: **July-15**  
Employer-Pay Factor For "In Lieu Of" **1.143708**  
Employer-Pay Factor For "Salary Reduction" **1.143852**

**INSTRUCTIONS**

NRS 286.421(3) requires each employee to cost share 50% in the contribution rate, including contribution rate increases, through one of two methods: (1) in lieu of equivalent basic salary increases or cost of living increases; or (2) by reduction of salary.

- A. In the box below, place an "L" in the space next to each employee group that paid the employee portion of the contribution rate increase "In Lieu Of" a promised pay increase effective July 1, 2015. If this method is selected, you must increase your Employee/Employer compensation schedule using the following calculation:

*Current Employee/Employer Wage = \$3,000.00 X 1.01125 (One half of the increase in the Employer-Paid Rate) = \$3,033.75 (Adjusted Employee/Employer Wage)*

- B. In the box below, place an "R" in the space next to each employee group that paid the employee portion of the contribution rate increase by a salary reduction effective July 1, 2015.

Employee Group*	Indicate "L" or "R"
1. ALL	L
2.	
3.	
4.	
5.	
6.	

\*Employee Group represents Regular & Police/Fire Members

*Kimberly A. [Signature]*  
Liaison Officer Signature

*6/17/15*  
Date

RECEIVED

JUN 18 2015

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