

**Public Employees' Retirement System of Nevada**  
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**2015 Contribution Rate Change Certification**

Agency Name:	<b>Nevada Virtual Academy</b>
Agency Number:	<b>248</b>
Contribution Report Affected By New Rate:	<b>July-15</b>
Employer-Pay Factor For "In Lieu Of"	<b>1.143562</b>
Employer-Pay Factor For "Salary Reduction"	<b>1.143707</b>

**INSTRUCTIONS**

NRS 286.421(3) requires each employee to cost share 50% in the contribution rate, including contribution rate increases, through one of two methods: (1) in lieu of equivalent basic salary increases or cost of living increases; or (2) by reduction of salary.

- A. In the box below, place an "L" in the space next to each employee group that paid the employee portion of the contribution rate increase "In Lieu Of" a promised pay increase effective July 1, 2015. If this method is selected, you must increase your Employee/Employer compensation schedule using the following calculation:

*Current Employee/Employer Wage = \$3,000.00 X 1.01125 (One half of the increase in the Employer-Paid Rate) = \$3,033.75 (Adjusted Employee/Employer Wage)*

- B. In the box below, place an "R" in the space next to each employee group that paid the employee portion of the contribution rate increase by a salary reduction effective July 1, 2015.

<u>Employee Group*</u>	<u>Indicate "L" or "R"</u>
1. Regular - Teachers	L
2.	
3.	
4.	
5.	
6.	

\*Employee Group represents Regular & Police/Fire Members

Karen Richardson  
Liaison Officer Signature

5/15/15  
Date

RECEIVED RECEIVED  
 MAY 15 2015 MAY 18 2015  
 LIVE PERS PERS of Nevada