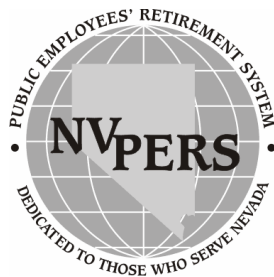


**Retirement Board**

Mark R. Vincent  
Chair  
Katherine Ong  
Vice Chair

Vikki Courtney  
Scott M. Gorgon  
Audrey Noriega  
Timothy M. Ross  
Kay Scherer



**Executive Staff**

Tina Leiss  
Executive Officer

Cheryl Price  
Operations Officer

Steve Edmundson  
Investment Officer

---

AGENDA for the  
RETIREMENT BOARD EDUCATION SESSION AND BOARD MEETING  
to be held in the  
PERS' BOARD ROOM, 693 W. Nye Lane, Carson City, Nevada

Thursday, February 16, 2017

---

Education Session Schedule

February 16, 2017:      10:00 a.m.      Education Session  
- Administration / Investments  
- Recess

Retirement Board Meeting Schedule

12:00 p.m.      Board Meeting  
- Closed consideration of disability retirement applications by authority of NRS 241.030(1-2)  
- Investments  
- General Business  
- Adjournment

---

**Notice:** This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at any time. If you would like a copy of the supporting material for any of the agenda items please contact Pamela Young at (775) 687-4200 extension 255 who is located in the PERS Carson City Office at 693 West Nye Lane, Carson City, Nevada.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City  
Division of Human Resource Management, 209 E. Musser Street, Suite 101, Carson City  
Clark County School District, 2832 Flamingo Rd., Las Vegas  
PERS, 5740 South Eastern Avenue, Suite 120, Las Vegas  
Washoe County, 1001 East 9th Street, Reno

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

February 16, 2017 ~ 10:00 a.m.  
Retirement Board Education Session

1. PUBLIC COMMENT

*Notice: Public comments must be limited to 5 minutes per individual.*

2. EDUCATION TOPIC

2.1 Police and Firefighters' Retirement Fund Advisory Committee Review. (Information)

3. PUBLIC COMMENT

*Notice: Public comments must be limited to 5 minutes per individual.*

4. RECESS

---

February 16, 2017 ~ 12:00 p.m.  
Retirement Board Meeting

1. PUBLIC COMMENT

*Notice: Public comments must be limited to 5 minutes per individual.*

2. DISABILITIES

2.1 Evaluation of disability retirement matters. (For Possible Action)

3. INVESTMENTS

3.1 2nd Quarter Fiscal Year 2017 Performance Update. (For Possible Action)

3.2 Manager Due Diligence—Pathway Capital and Payden & Rygel. (For Possible Action)

3.3 Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (For Possible Action)

4. BOARD

4.1 Minutes of the Retirement Board Education Session and Retirement Board meeting held January 19, 2017. (For Possible Action)

4.2 Minutes of the Retirement Board meeting held January 31, 2017. (For Possible Action)

4.3 Retirement Board meeting dates. (For Possible Action)

4.4 Retirement Board Education Curriculum Calendar. (For Possible Action)

5. ACCOUNTING

5.1 Budget Variance Report. (For Possible Action)

6. ADMINISTRATION

6.1 Contract renewal with Segal Consulting to provide Internal Revenue Code 415 testing. (For Possible Action)

6.2 Police and Firefighters' Retirement Fund Advisory Committee meeting minutes held January 26, 2017. (For Possible Action)

7. LEGISLATION

7.1 Assembly Bill 71. (For Possible Action)

7.2 Senate Bill 26. (For Possible Action)

7.3 Update on the Bill Draft Request List for the 2017 Legislative Session. (Information)

8. RATIFICATION AGENDA (All Items For Possible Action)

8.1 Approval of Administrative Fund disbursements.

8.2 Approval of personnel action taken since the last report.

8.3 Approval of the Deceased Recipient Review Report for the second quarter of 2016.

8.4 Approval of continuation of the contract with CliftonLarsonAllen, LLP, to provide audit services for PERS, LRS, and JRS for fiscal year ending June 30, 2017.

8.5 Approval of the Final Benefit Audit Report for July 2014.

8.6 Approval of the Final Benefit Audit Report for August 2014.

9. APPEALS

9.1 Appeal of Danielle Cook requesting Option 3 beneficiary benefits. (For Possible Action)

10. DENIALS

11. REPORTS

12. PUBLIC COMMENT

12.1 Individual statements and/or requests by the members, retired employees and/or the public. (Information)

*Notice: Public comments must be limited to 5 minutes per individual.*

12.2 General Counsel Report. (Information)

12.3 Administrative Report by Staff. (Information)

12.4 Questions and/or comments by members of the Retirement Board. (Information)

13. ADJOURNMENT

---

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Pamela Young, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.